

S 2644

Accountability of Tax Dollars Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Jun 19, 2002

Current Status: By Senator Lieberman from Committee on Governmental Affairs filed written report under authority of

Latest Action: By Senator Lieberman from Committee on Governmental Affairs filed written report under authority of the order of the Senate of 10/17/2002. Report No. 107-331. (Nov 4, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2644>

Sponsor

Name: Sen. Fitzgerald, Peter [R-IL]

Party: Republican • **State:** IL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Reported By	Oct 16, 2002

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
107 HR 4685	Identical bill	Nov 7, 2002: Became Public Law No: 107-289.

Accountability of Tax Dollars Act of 2002 - Requires executive agencies that are not otherwise required to submit annual audited financial statements (excluding Government corporations) to submit such statements to Congress and the Director of the Office of Management and Budget. (Allows the Director to waive such requirement for the first two fiscal years after enactment of this Act.)

Authorizes the Director to exempt a covered agency, with specified exceptions, from preparing such a statement for any fiscal year for which: (1) the total amount of budget authority available to the agency does not exceed \$25 million; and (2) the Director determines that requiring an annual audited financial statement is not warranted due to the absence of risks associated with the agency's operations, the agency's demonstrated performance, or other factors that the Director considers relevant. Requires the Director to annually notify the House Committee on Government Reform and the Senate Committee on Governmental Affairs of each agency the Director has exempted and the reasons for each exemption.

Actions Timeline

- **Nov 4, 2002:** By Senator Lieberman from Committee on Governmental Affairs filed written report under authority of the order of the Senate of 10/17/2002. Report No. 107-331.
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- **Oct 16, 2002:** Committee on Governmental Affairs. Reported by Senator Lieberman with an amendment in the nature of a substitute. Without written report.
- **Oct 16, 2002:** Committee on Governmental Affairs. Reported by Senator Lieberman with an amendment in the nature of a substitute. Without written report.
- **Oct 16, 2002:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 733.
- **Oct 9, 2002:** Sponsor introductory remarks on measure. (CR S10219-10220)
- **Oct 9, 2002:** Committee on Governmental Affairs. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Jun 19, 2002:** Introduced in Senate
- **Jun 19, 2002:** Read twice and referred to the Committee on Governmental Affairs. (text of measure as introduced: CR S5774)