

S 2628

TANF Financial Education Promotion Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Jun 17, 2002

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5634)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5634) (Jun 17, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2628>

Sponsor

Name: Sen. Corzine, Jon S. [D-NJ]

Party: Democratic • State: NJ • Chamber: Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kennedy, Edward M. [D-MA]	D · MA		Jun 17, 2002
Sen. Torricelli, Robert G. [D-NJ]	D · NJ		Jun 17, 2002
Sen. Akaka, Daniel K. [D-HI]	D · HI		Jun 26, 2002
Sen. Sarbanes, Paul S. [D-MD]	D · MD		Jul 17, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 17, 2002

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Jun 17, 2002)

TANF Financial Education Promotion Act of 2002 - Amends part A (Temporary Assistance for Needy Families) (TANF) of title IV of the Social Security Act to require a State to specify in its State plan how it intends to establish goals and take action to promote financial education among parents and caretakers receiving assistance under TANF through collaboration with community-based organizations, financial institutions and the Cooperative State Research, Education, and Extension Service of the Department of Agriculture.

Defines "financial education" as education that promotes an understanding of consumer, economic, and personal finance concepts, including the basic principles involved with earning, budgeting, spending, saving, investing, and taxation.

Defines "financial education" as a work activity for TANF purposes.

Actions Timeline

- **Jun 17, 2002:** Introduced in Senate
- **Jun 17, 2002:** Sponsor introductory remarks on measure. (CR S5633-5634)
- **Jun 17, 2002:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5634)