

HR 2589

Mark-to-Market Extension Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 23, 2001

Current Status: Received in the Senate. Read twice. Placed on Senate Legislative Calendar under General Orders. Cale

Latest Action: Received in the Senate. Read twice. Placed on Senate Legislative Calendar under General Orders.

Calendar No. 168. (Sep 25, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/2589>

Sponsor

Name: Rep. Roukema, Marge [R-NJ-5]

Party: Republican • State: NJ • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Jul 23, 2001

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Sep 5, 2001

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
107 S 1254	Companion bill	Aug 1, 2001: Placed on Senate Legislative Calendar under General Orders. Calendar No. 115.

Mark-to-Market Extension Act of 2001 - **Title I: Multifamily Housing Mortgage and Assistance Restructuring and Section 8 Contract Renewal** - Amends the Multifamily Assisted Housing Reform and Affordability Act of 1997 (Act) to: (1) require (currently, authorizes) the Secretary of Housing and Human Services to make annual funding for tenant and nonprofit participation available for the multifamily mortgage mark-to-market section 8 restructuring program; and (2) permit carryover of unused funds.

Provides for: (1) consistency of rent levels under enhanced voucher assistance and rent restructurings; (2) eligible inclusions for renewal rents of partially assisted buildings; (3) eligibility of restructuring projects for miscellaneous housing insurance; (4) Office of Multifamily Housing Assistance Restructuring (Office) notice to displaced tenants; (5) restructuring exemption for certain older properties under the American Homeownership and Economic Opportunity Act of 2000; and (6) "look-back" project eligibility.

**Title II: Office of Multifamily Housing Assistance Restructuring** - Amends the Act to extend: (1) the Office through October 1, 2004; and (2) the mark-to-market program through October 1, 2006 (with no termination date for section 8 contract renewals). Sets forth provisions relating to the Office, including its Director and oversight by the Federal Housing Commissioner. Reduces the limitation on subsequent employment from two years to one year.

**Title III: Miscellaneous Housing Program Amendments** - Amends the Housing and Community Development Act of 1974 to extend the community development block grant public services cap exception through FY 2003.

(Sec. 302) Amends the United States Housing Act of 1937 to permit the use of section 8 enhanced vouchers for prepayments made in 1996 or thereafter.

(Sec. 303) Amends the American Homeownership and Economic Opportunity Act of 2000 to permit prepayment and refinancing of loans for section 202 supportive housing.

## Actions Timeline

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- **Sep 25, 2001:** Received in the Senate. Read twice. Placed on Senate Legislative Calendar under General Orders. Calendar No. 168.
- **Sep 24, 2001:** Mr. Green (WI) moved to suspend the rules and pass the bill, as amended.
- **Sep 24, 2001:** Considered under suspension of the rules. (consideration: CR H5949-5955)
- **Sep 24, 2001:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2589.
- **Sep 24, 2001:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Sep 24, 2001:** ORDER OF PROCEDURE - Mr. Hefley asked unanimous consent that the proceedings in which the Yeas and Nays were ordered on the motion to suspend the rules and pass H.R. 2589 be vacated and that the Chair put the question on the motion de novo. Agreed to without objection.
- **Sep 24, 2001:** Considered as unfinished business. (consideration: CR H5989)
- **Sep 24, 2001:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H5949-5952)
- **Sep 24, 2001:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H5949-5952)
- **Sep 24, 2001:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 5, 2001:** Reported by the Committee on Financial Services. H. Rept. 107-196.
- **Sep 5, 2001:** Reported by the Committee on Financial Services. H. Rept. 107-196.
- **Sep 5, 2001:** Placed on the Union Calendar, Calendar No. 115.
- **Jul 25, 2001:** Committee Consideration and Mark-up Session Held.
- **Jul 25, 2001:** Ordered to be Reported by Voice Vote.
- **Jul 23, 2001:** Introduced in House
- **Jul 23, 2001:** Introduced in House
- **Jul 23, 2001:** Referred to the House Committee on Financial Services.