

S 2584

American Dream Downpayment Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Jun 5, 2002

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 5, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2584>

Sponsor

Name: Sen. Allard, Wayne [R-CO]

Party: Republican • State: CO • Chamber: Senate

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------|---------------|------|--------------|
| Sen. Crapo, Mike [R-ID] | R · ID | | Jun 5, 2002 |
| Sen. Miller, Zell [D-GA] | D · GA | | Jun 5, 2002 |
| Sen. Sessions, Jeff [R-AL] | R · AL | | Oct 16, 2002 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|-------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Jun 5, 2002 |

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jun 5, 2002)

American Dream Downpayment Act - Amends the Cranston-Gonzalez National Affordable Housing Act to direct the Secretary of Housing and Urban Development to make grants to participating jurisdictions for downpayment assistance to low-income, first-time home buyers.

Amends the Housing Opportunity Program Extension Act of 1996 to authorize appropriations for the self-help housing homeownership program.

Amends the United States Housing Act of 1937 to extend, and authorize appropriations for, the HOPE VI program.

Actions Timeline

- **Jun 5, 2002:** Introduced in Senate
- **Jun 5, 2002:** Sponsor introductory remarks on measure. (CR S5049-5050)
- **Jun 5, 2002:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.