

HR 2579

Internet Gambling Payments Prohibition Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Crime and Law Enforcement

Introduced: Jul 20, 2001

Current Status: Referred to the Subcommittee on Crime.

Latest Action: Referred to the Subcommittee on Crime. (Aug 6, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/2579>

Sponsor

Name: Rep. LaFalce, John J. [D-NY-29]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jul 31, 2001
Judiciary Committee	House	Referred to	Aug 6, 2001

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

No related bills are listed.

Internet Gambling Payments Prohibition Act - Prohibits any person engaged in a gambling business from knowingly accepting in connection with the participation of another person in Internet gambling: (1) credit; (2) electronic fund transfers or funds transmitted by or through a money transmitting business; (3) any instrument drawn by or on behalf of another and payable through any financial institution; or (4) the proceeds of any other form of financial transaction involving a financial institution as payer or financial intermediary for another.

Grants Federal district courts original and exclusive jurisdiction to prevent or restrain violations of this Act. Provides for civil and criminal penalties, including a permanent injunction against wagering.

Exempts certain financial intermediaries from liability for unknowing involvement or unknowing use of their facilities in: (1) any credit transaction, electronic fund transfer, or money transmitting service; or (2) drawing, paying, transferring, or collecting a check or draft instrument.

Declares that the Federal Government, in deliberations with a foreign government on money laundering, corruption, and crime issues, should: (1) encourage cooperation by foreign governments and relevant international fora in identifying whether Internet gambling operations are being used for money laundering or other crimes; (2) advance policies that promote international cooperation in the enforcement of this Act; and (3) encourage the Financial Action Task Force on Money Laundering to study the extent to which Internet gambling operations are being used for money laundering.

Amends the Federal Deposit Insurance Act to provide that if an appropriate Federal banking agency determines that an insured depository institution is engaged in activities proscribed under this Act, such agency may issue an order prohibiting certain related financial activities.

Actions Timeline

- **Aug 6, 2001:** Referred to the Subcommittee on Crime.
- **Jul 31, 2001:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Jul 20, 2001:** Introduced in House
- **Jul 20, 2001:** Introduced in House
- **Jul 20, 2001:** Sponsor introductory remarks on measure. (CR E1390-1391)
- **Jul 20, 2001:** Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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