

## HR 2517

### Export-Import Bank Reauthorization Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Jul 17, 2001

**Current Status:** Referred to the Subcommittee on International Monetary Policy and Trade.

**Latest Action:** Referred to the Subcommittee on International Monetary Policy and Trade. (Jul 31, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/2517>

## Sponsor

**Name:** Rep. Bereuter, Doug [R-NE-1]

**Party:** Republican • **State:** NE • **Chamber:** House

## Cosponsors (4 total)

| Cosponsor                             | Party / State | Role | Date Joined  |
|---------------------------------------|---------------|------|--------------|
| Rep. Sanders, Bernard [I-VT-At Large] | I · VT        |      | Jul 17, 2001 |
| Rep. Baker, Richard H. [R-LA-6]       | R · LA        |      | Jul 20, 2001 |
| Rep. LaFalce, John J. [D-NY-29]       | D · NY        |      | Jul 20, 2001 |
| Rep. Baca, Joe [D-CA-42]              | D · CA        |      | Sep 5, 2001  |

## Committee Activity

| Committee                    | Chamber | Activity    | Date         |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House   | Referred to | Jul 31, 2001 |

## Subjects & Policy Tags

### Policy Area:

Foreign Trade and International Finance

## Related Bills

| Bill       | Relationship | Last Action                                  |
|------------|--------------|--|
| 107 S 1372 | Related bill | Jun 14, 2002: Became Public Law No: 107-189. |

## **Summary** (as of Jul 17, 2001)

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Export-Import Bank Reauthorization Act of 2001 - Amends the Export-Import Bank Act of 1945 to extend the authority of the Export-Import Bank of the United States through FY 2005.

Increases the aggregate amount (including applicable inflation) of Bank loans, guarantees, and insurance that may be outstanding at any one time to aid in financing exports and imports and the exchange of commodities and services between the United States and other foreign countries.

Establishes in the Bank an Office on Africa.

Directs the Bank, in order to encourage the participation of small business in international commerce, to make available not less than 25 percent (currently, ten percent) of its aggregate for loans, guarantees, and insurance to finance exports directly by small business concerns (including not less than ten percent for small business concerns employing fewer than 100 employees).

Directs the Bank to implement certain technology improvements designed to improve small business outreach.

Sets forth provisions: (1) concerning the Tied Aid Credit Fund (including renaming the Tied Aid Credit Fund as the Export Competitiveness Fund and the tied aid credit program as the export competitiveness program); (2) requiring the Bank to promote the export of goods and services related to renewable energy resources; (3) requiring certain information and certifications from companies seeking or receiving assistance from the Bank; and (4) requiring a reassessment by the Bank with respect to a grant it approved to support the sale of specified computer equipment to a named steel company in China.

## **Actions Timeline**

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- **Jul 31, 2001:** Referred to the Subcommittee on International Monetary Policy and Trade.
- **Jul 17, 2001:** Introduced in House
- **Jul 17, 2001:** Introduced in House
- **Jul 17, 2001:** Referred to the House Committee on Financial Services.