

HR 2504

Zero Gravity, Zero Tax Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 16, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 16, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/2504>

Sponsor

Name: Rep. Rohrabacher, Dana [R-CA-45]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Calvert, Ken [R-CA-43]	R · CA		Jul 16, 2001
Rep. Harman, Jane [D-CA-36]	D · CA		Jul 16, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 16, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 16, 2001)

Zero Gravity, Zero Tax Act of 2001 - Amends the Internal Revenue Code to exclude from gross income: (1) space-related income; and (2) gain on the sale or exchange of any stock of a qualified space corporation.

Establishes a space company investment credit for the purchase of qualified stock in a qualified space company.

Actions Timeline

- **Jul 16, 2001:** Introduced in House
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