

## S 250

### High-Speed Rail Investment Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 6, 2001

**Current Status:** Star Print ordered on the bill.

**Latest Action:** Star Print ordered on the bill. (Feb 13, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/250>

## Sponsor

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**Name:** Sen. Biden, Joseph R., Jr. [D-DE]

**Party:** Democratic • **State:** DE • **Chamber:** Senate

**Cosponsors** (57 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Feb 6, 2001
Sen. Boxer, Barbara [D-CA]	D · CA		Feb 6, 2001
Sen. Breaux, John B. [D-LA]	D · LA		Feb 6, 2001
Sen. Burns, Conrad R. [R-MT]	R · MT		Feb 6, 2001
Sen. Byrd, Robert C. [D-WV]	D · WV		Feb 6, 2001
Sen. Carper, Thomas R. [D-DE]	D · DE		Feb 6, 2001
Sen. Chafee, Lincoln [R-RI]	R · RI		Feb 6, 2001
Sen. Cleland, Max [D-GA]	D · GA		Feb 6, 2001
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Feb 6, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Feb 6, 2001
Sen. Collins, Susan M. [R-ME]	R · ME		Feb 6, 2001
Sen. Corzine, Jon S. [D-NJ]	D · NJ		Feb 6, 2001
Sen. Daschle, Thomas A. [D-SD]	D · SD		Feb 6, 2001
Sen. DeWine, Mike [R-OH]	R · OH		Feb 6, 2001
Sen. Dodd, Christopher J. [D-CT]	D · CT		Feb 6, 2001
Sen. Dorgan, Byron L. [D-ND]	D · ND		Feb 6, 2001
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 6, 2001
Sen. Edwards, John [D-NC]	D · NC		Feb 6, 2001
Sen. Feingold, Russell D. [D-WI]	D · WI		Feb 6, 2001
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 6, 2001
Sen. Graham, Bob [D-FL]	D · FL		Feb 6, 2001
Sen. Helms, Jesse [R-NC]	R · NC		Feb 6, 2001
Sen. Hollings, Ernest F. [D-SC]	D · SC		Feb 6, 2001
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Feb 6, 2001
Sen. Inouye, Daniel K. [D-HI]	D · HI		Feb 6, 2001
Sen. Jeffords, James M. [R-VT]	R · VT		Feb 6, 2001
Sen. Johnson, Tim [D-SD]	D · SD		Feb 6, 2001
Sen. Kennedy, Edward M. [D-MA]	D · MA		Feb 6, 2001
Sen. Kerry, John F. [D-MA]	D · MA		Feb 6, 2001
Sen. Kohl, Herb [D-WI]	D · WI		Feb 6, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Feb 6, 2001
Sen. Leahy, Patrick J. [D-VT]	D · VT		Feb 6, 2001
Sen. Levin, Carl [D-MI]	D · MI		Feb 6, 2001
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Feb 6, 2001
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Feb 6, 2001
Sen. Lott, Trent [R-MS]	R · MS		Feb 6, 2001
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Feb 6, 2001
Sen. Miller, Zell [D-GA]	D · GA		Feb 6, 2001
Sen. Murray, Patty [D-WA]	D · WA		Feb 6, 2001
Sen. Reid, Harry [D-NV]	D · NV		Feb 6, 2001
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Feb 6, 2001

Cosponsor	Party / State	Role	Date Joined
Sen. Santorum, Rick [R-PA]	R · PA		Feb 6, 2001
Sen. Sarbanes, Paul S. [D-MD]	D · MD		Feb 6, 2001
Sen. Schumer, Charles E. [D-NY]	D · NY		Feb 6, 2001
Sen. Snowe, Olympia J. [R-ME]	R · ME		Feb 6, 2001
Sen. Specter, Arlen [R-PA]	R · PA		Feb 6, 2001
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 6, 2001
Sen. Torricelli, Robert G. [D-NJ]	D · NJ		Feb 6, 2001
Sen. Warner, John [R-VA]	R · VA		Feb 6, 2001
Sen. Wellstone, Paul D. [D-MN]	D · MN		Feb 6, 2001
Sen. Reed, Jack [D-RI]	D · RI		Mar 6, 2001
Sen. Allen, George [R-VA]	R · VA		Mar 19, 2001
Sen. Bayh, Evan [D-IN]	D · IN		Mar 26, 2001
Sen. Dayton, Mark [D-MN]	D · MN		Mar 29, 2001
Sen. Cantwell, Maria [D-WA]	D · WA		Apr 2, 2001
Sen. Nelson, Bill [D-FL]	D · FL		Apr 2, 2001
Sen. Akaka, Daniel K. [D-HI]	D · HI		Apr 25, 2001

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 6, 2001

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
107 HR 2329	Companion bill	Jun 28, 2001: Referred to the Subcommittee on Railroads.

## Summary (as of Feb 6, 2001)

High-Speed Rail Investment Act of 2001 - Amends the Internal Revenue Code to allow a tax credit (to be included in gross income as interest) to holders of qualified Amtrak bonds issued by the National Railroad Passenger Corporation. Requires, with exceptions, State matching contributions for qualifying projects, which shall be used to redeem project-specific bonds, and if amounts remain, to fund other projects or bonds. Treats such contributions as tax-exempt facility bonds. Eliminates, for tax exemption for purposes, the governmental ownership requirement for mass commuting facility bonds.

Authorizes the Secretary of Transportation to allocate bond funds for Alaska Railroad issuances.

Requires the Corporation to annually submit a multi-year capital spending plan.

## **Actions Timeline**

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- **Feb 13, 2001:** Star Print ordered on the bill.
- **Feb 6, 2001:** Introduced in Senate
- **Feb 6, 2001:** Sponsor introductory remarks on measure. (CR S1068)
- **Feb 6, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1068-1071)