S 249

Renewable Energy Development Incentives Act

Congress: 107 (2001–2003, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Feb 6, 2001
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Feb 6, 2001)
Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/249

Sponsor

Name: Sen. Reid, Harry [D-NV]
Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Akaka, Daniel K. [D-HI]	D · HI		Jun 26, 2001
Sen. Smith, Gordon H. [R-OR]	R · OR		Oct 1, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 6, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 6, 2001)

Renewable Energy Development Incentives Act - Amends the Internal Revenue Code respecting the renewable resource credit to: (1) include alternative resources (solar, biomass, incremental hydropower, and geothermal energy); (2) provide an increased credit for certain co-production facilities, and for qualified facilities on Indian and Alaskan Native Indian lands; (3) provide for credit transferability; (4) require facility compliance with pollution laws; and (5) eliminate the January 1, 2002, placed-in-service date for purposes of qualified facility eligibility.

Actions Timeline

- **Feb 6, 2001:** Introduced in Senate
- **Feb 6, 2001:** Sponsor introductory remarks on measure. (CR S1066-1067)
- **Feb 6, 2001:** Read twice and referred to the Committee on Finance.

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