

## HR 2485

High Productivity Investment Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 12, 2001

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 12, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/2485>

### Sponsor

**Name:** Rep. English, Phil [R-PA-21]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foley, Mark [R-FL-16]	R · FL		Jul 12, 2001
Rep. Johnson, Nancy L. [R-CT-6]	R · CT		Jul 12, 2001
Rep. Neal, Richard E. [D-MA-2]	D · MA		Jul 12, 2001
Rep. Tanner, John S. [D-TN-8]	D · TN		Jul 12, 2001
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Jul 26, 2001
Rep. Barcia, James A. [D-MI-5]	D · MI		Sep 5, 2001
Rep. Coble, Howard [R-NC-6]	R · NC		Sep 5, 2001
Rep. Goode, Virgil H., Jr. [I-VA-5]	I · VA		Sep 5, 2001
Rep. LaTourette, Steven C. [R-OH-19]	R · OH		Sep 5, 2001
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Sep 5, 2001
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Sep 6, 2001
Rep. Reynolds, Thomas M. [R-NY-27]	R · NY		Sep 13, 2001
Rep. Schaffer, Bob [R-CO-4]	R · CO		Sep 13, 2001
Rep. Isakson, Johnny [R-GA-6]	R · GA		Sep 21, 2001
Rep. Shays, Christopher [R-CT-4]	R · CT		Sep 21, 2001
Rep. Sessions, Pete [R-TX-5]	R · TX		Sep 25, 2001
Rep. Wamp, Zach [R-TN-3]	R · TN		Sep 25, 2001
Rep. Ryan, Paul [R-WI-1]	R · WI		Oct 2, 2001
Rep. Armey, Richard K. [R-TX-26]	R · TX		Oct 3, 2001
Rep. Shadegg, John B. [R-AZ-4]	R · AZ		Oct 4, 2001
Rep. Cantor, Eric [R-VA-7]	R · VA		Oct 11, 2001
Rep. Herger, Wally [R-CA-2]	R · CA		Nov 8, 2001
Rep. Linder, John [R-GA-11]	R · GA		Nov 8, 2001

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 12, 2001

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

*No related bills are listed.*

## Summary (as of Jul 12, 2001)

High Productivity Investment Act of 2001 - Amends the Internal Revenue Code to establish two new depreciation provisions: (1) the rapid cost recovery system under which the cost of specified property may be depreciated more quickly than under current depreciation methods; and (2) the high productivity investment deduction under which the cost of specified property may be expensed.

Modifies the alternative minimum tax.

Directs the Secretary of the Treasury to establish a table showing classes of property and the modified class life of each class of property. Provides a schedule on which the Secretary's initial table shall be based.

## Actions Timeline

- **Jul 12, 2001:** Introduced in House
- **Jul 12, 2001:** Referred to the House Committee on Ways and Means.

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