



HR 2475

Fair Disbursement of Offshore Oil Revenue Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House Policy Area: Energy Introduced: Jul 11, 2001

Current Status: Executive Comment Requested from Interior.

Latest Action: Executive Comment Requested from Interior. (Jul 19, 2001) **Official Text:** https://www.congress.gov/bill/107th-congress/house-bill/2475

Sponsor

Name: Rep. Rohrabacher, Dana [R-CA-45]

Party: Republican • State: CA • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Natural Resources Committee	House	Referred to	Jul 19, 2001

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Jul 11, 2001)

Fair Disbursement of Offshore Oil Revenue Act of 2001 - Establishes in the Treasury the Coastal Communities Outer Continental Shelf Receipt Fund.

Instructs the Secretary of the Interior to: (1) pay into the Fund certain revenues attributable to an Outer Continental Shelf lease, any part of which is within 200 geographical miles of the coast line; and (2) pay annually from the Fund to each coastal State one-half, and its coastal counties the other half, of such revenues as may be attributable to that State.

Conditions receipt of such funds upon annual enactment by the affected coastal State and related coastal county of the legislation necessary to provide any permits required for onshore facilities needed to support offshore oil or gas development or production in the pertinent area.

Prohibits disbursement of funds to a coastal State or county that fails to enact such legislation. Requires the Secretary to take such failure into consideration before offering additional leases for sale in the offshore area adjacent to such jurisdiction.

Requires each State to use such funds for leasing and permitting administrative costs, and for environmental, natural resource, and educational projects.

Actions Timeline

- Jul 19, 2001: Referred to the Subcommittee on Energy and Mineral Resources.
- Jul 19, 2001: Executive Comment Requested from Interior.
- Jul 11, 2001: Introduced in House
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- Jul 11, 2001: Referred to the House Committee on Resources.