Bill Fact Sheet – December 5, 2025 https://legilist.com

Bill page: https://legilist.com/bill/107/s/2429

S 2429

A bill to amend the Internal Revenue Code of 1986 to allow an above-the-line deduction from certain expenses in connection with the determination, collection, or refund of any tax.

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Apr 30, 2002

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3572)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3572) (Apr

30, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/2429

Sponsor

Name: Sen. Hutchinson, Tim [R-AR]

Party: Republican • State: AR • Chamber: Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Craig, Larry E. [R-ID]	$R \cdot ID$		Apr 30, 2002
Sen. Enzi, Michael B. [R-WY]	$R \cdot WY$		Apr 30, 2002
Sen. Gregg, Judd [R-NH]	$R \cdot NH$		Apr 30, 2002
Sen. Hagel, Chuck [R-NE]	$R \cdot NE$		Apr 30, 2002
Sen. Inhofe, James M. [R-OK]	$R \cdot OK$		Apr 30, 2002
Sen. Smith, Bob [R-NH]	$R \cdot NH$		Apr 30, 2002
Sen. Sessions, Jeff [R-AL]	$R \cdot AL$		May 2, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 30, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 29, 2002)

Amends the Internal Revenue Code to permit a deduction from adjusted gross income of up to \$500, whether a taxpayer itemizes or not, for certain expenses in connection with the determination, collection, or refund of any tax.

Actions Timeline

- Apr 30, 2002: Introduced in Senate
- Apr 30, 2002: Sponsor introductory remarks on measure. (CR S3571)
- Apr 30, 2002: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3572)