

## HR 2383

To amend the Internal Revenue Code of 1986 to increase and modify the exclusion relating to qualified small business stock and to provide that the exclusion relating to incentive stock options will no longer be a minimum tax preference.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 28, 2001

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 28, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/2383>

### Sponsor

**Name:** Rep. Dunn, Jennifer [R-WA-8]

**Party:** Republican • **State:** WA • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Tom [R-VA-11]	R · VA		Jun 28, 2001
Rep. Dreier, David [R-CA-28]	R · CA		Jun 28, 2001
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Jun 28, 2001
Rep. Weller, Jerry [R-IL-11]	R · IL		Jun 28, 2001
Rep. Dooley, Calvin M. [D-CA-20]	D · CA		Sep 6, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 28, 2001

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Jun 28, 2001)

Increases from 50 to 100 percent the amount of gain excluded from the sale of certain small business stock. Reduces from five to three years the holding period applicable to such a sale. Makes such exclusion available to corporations. Makes the stock of larger businesses eligible.

Repeals the minimum tax preference for the exclusion for incentive stock options.

## **Actions Timeline**

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- **Jun 28, 2001:** Introduced in House
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