

S 236

Small Business Tax Fairness Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 1, 2001

Current Status: Sponsor introductory remarks on measure. (CR S1216)

Latest Action: Sponsor introductory remarks on measure. (CR S1216) (Feb 8, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/236>

Sponsor

Name: Sen. Hutchinson, Tim [R-AR]

Party: Republican • **State:** AR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cochran, Thad [R-MS]	R · MS		Mar 8, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 1, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 1, 2001)

Small Business Tax Fairness Act of 2001 - Amends the Internal Revenue Code to: (1) increase the amount of section 179 property which may be expensed and permit the expensing of computer software; and (2) classify restaurants and franchise operations as 15-year property.

Actions Timeline

- **Feb 8, 2001:** Sponsor introductory remarks on measure. (CR S1216)
- **Feb 1, 2001:** Introduced in Senate
- **Feb 1, 2001:** Read twice and referred to the Committee on Finance.