

S 232

A bill to amend the Internal Revenue Code of 1986 to exclude United States savings bond income from gross income if it is used to pay long-term care expenses.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 31, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S923)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S923) (Jan 31, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/232>

Sponsor

Name: Sen. Cleland, Max [D-GA]

Party: Democratic • **State:** GA • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Corzine, Jon S. [D-NJ]	D · NJ		Jan 31, 2001
Sen. Durbin, Richard J. [D-IL]	D · IL		Jan 31, 2001
Sen. Hagel, Chuck [R-NE]	R · NE		Jan 31, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jan 31, 2001
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 6, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 31, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
107 HR 1719	Identical bill	May 3, 2001: Referred to the House Committee on Ways and Means.

Summary (as of Jan 31, 2001)

Amends the Internal Revenue Code to permit the exclusion from gross income of United States savings bond income if used to pay qualified long-term care expenses.

Actions Timeline

- **Jan 31, 2001:** Introduced in Senate
- **Jan 31, 2001:** Sponsor introductory remarks on measure. (CR S922-923)
- **Jan 31, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S923)