

## S 23

New Urban Agenda Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Housing and Community Development

**Introduced:** Jan 22, 2001

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S264-269)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S264-269) (Jan 22, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/23>

### Sponsor

**Name:** Sen. Specter, Arlen [R-PA]

**Party:** Republican • **State:** PA • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Jan 24, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 22, 2001

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

No related bills are listed.

## **Summary** (as of Jan 22, 2001)

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New Urban Agenda Act of 2001 - Amends the Office of Federal Procurement Policy Act to establish executive agency purchase requirements, including recycled products, for businesses located in empowerment zones or enterprise communities.

Requires specified amounts of foreign assistance to be in the form of credits for the purchase of goods produced in such zones and communities.

Directs the Secretary of Commerce to provide assistance preference to Manufacturing Technology Outreach Centers located in such zones and communities.

Establishes a preference for Federal facility construction or relocation in distressed urban areas.

Amends the Internal Revenue Code to provide specified tax incentives to stimulate urban development, including provisions respecting: (1) rehabilitation credit treatment; (2) tax-exempt commercial development bonds; (3) small issue bonds; (4) arbitrage interest rebate waiver; (5) residential rental project bonds; and (6) the targeted jobs tax credit.

Allows a home buyer tax credit for principal residence purchases in such zones or communities.

Directs the Secretary of Housing and Urban Development to study the feasibility of consolidating public and low-income housing programs into a comprehensive block grant system.

Amends the Cranston-Gonzalez National Affordable Housing Act and the Housing and Community Development Act, respectively, to make home ownership assistance available to qualifying municipal employees and teachers.

Amends the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 to establish a Brownfield program in the Environmental Protection Agency.

## **Actions Timeline**

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- **Jan 22, 2001:** Introduced in Senate
- **Jan 22, 2001:** Sponsor introductory remarks on measure. (CR S261-264)
- **Jan 22, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S264-269)