

HR 2253

Tribal Government Tax-Exempt Bond Authority Reform Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 20, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 20, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/2253>

Sponsor

Name: Rep. Camp, Dave [R-MI-4]

Party: Republican • State: MI • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bono, Mary [R-CA-44]	R · CA		Jun 20, 2001
Rep. Cannon, Chris [R-UT-3]	R · UT		Jun 20, 2001
Rep. Hayworth, J. D. [R-AZ-6]	R · AZ		Jun 20, 2001
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		Jun 20, 2001
Rep. Weller, Jerry [R-IL-11]	R · IL		Jun 20, 2001
Rep. Kildee, Dale E. [D-MI-9]	D · MI		Oct 9, 2001
Rep. Kind, Ron [D-WI-3]	D · WI		May 1, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 20, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 20, 2001)

Tribal Government Tax-Exempt Bond Reform Amendments Act of 2001 - Amends the Internal Revenue Code to permit the issuance of tax-exempt bonds by an Indian tribal government if: (1) at least 95 percent of the net proceeds are used to finance facilities on or in close proximity to an Indian reservation; or (2) the obligation is part of an issue substantially all of whose proceeds are to be used in the exercise of an essential government function. Excludes gaming facilities from such provision.

Amends the Securities Act of 1933 to exempt obligations issued by an Indian tribal government or subdivision from registration requirements.

Actions Timeline

- **Jun 20, 2001:** Introduced in House
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