

HR 2222

Veterans Life Insurance Improvement Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Armed Forces and National Security

Introduced: Jun 19, 2001

Current Status: Subcommittee Hearings Held.

Latest Action: Subcommittee Hearings Held. (Apr 11, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/2222

Sponsor

Name: Rep. Filner, Bob [D-CA-50]

Party: Democratic • State: CA • Chamber: House

Cosponsors (15 total)

The state of the s			
Cosponsor	Party / State	Role	Date Joined
Rep. Frost, Martin [D-TX-24]	$D\cdotTX$		Jun 28, 2001
Rep. Jones, Stephanie Tubbs [D-OH-11]	$D\cdotOH$		Jun 28, 2001
Rep. McGovern, James P. [D-MA-3]	D · MA		Jun 28, 2001
Rep. McKinney, Cynthia A. [D-GA-4]	D · GA		Jun 28, 2001
Rep. Rangel, Charles B. [D-NY-15]	$D \cdot NY$		Jun 28, 2001
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Jul 17, 2001
Rep. Gutierrez, Luis V. [D-IL-4]	$D\cdotIL$		Jul 17, 2001
Rep. Meeks, Gregory W. [D-NY-6]	$D \cdot NY$		Jul 17, 2001
Del. Norton, Eleanor Holmes [D-DC-At Large]	$D\cdotDC$		Sep 20, 2001
Rep. Evans, Lane [D-IL-17]	$D\cdotIL$		Apr 9, 2002
Rep. Reyes, Silvestre [D-TX-16]	$D\cdotTX$		Apr 9, 2002
Rep. Carson, Julia [D-IN-10]	$D\cdotIN$		Apr 18, 2002
Rep. Rahall, Nick J., II [D-WV-3]	$D \cdot WV$		Apr 25, 2002
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		Jun 4, 2002
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Jun 18, 2002

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	House	Hearings By (subcommittee)	Apr 11, 2002

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

No related bills are listed.

Summary (as of Jun 19, 2001)

Veterans Life Insurance Improvement Act of 2001 - Amends Federal provisions concerning the National Service Life Insurance and United States Government Life Insurance programs to allow payment of their insurance proceeds to: (1) another beneficiary if the first designated beneficiary has not made a claim to such payment within two years after the death of the insured; and (2) a person designated by the Secretary of Veterans Affairs if no claim has been filed by any designated beneficiary within four years after the insured's death.

Requires service-disabled life insurance premium rates, as well as all policy cash, loan, paid-up, and extended values, for months beginning on or after the date of enactment of this Act to be based on the 1980 Commissioners Standard Ordinary Basic Table of Mortality, with five percent annual interest.

Increases from \$90,000 to \$200,000 the maximum amount of veterans' mortgage life insurance coverage. Requires the United States to automatically insure any eligible veteran age 69 or younger (currently, any eligible veteran) for such coverage. Repeals the provision terminating such coverage upon the veteran's 70th birthday.

Actions Timeline

- Apr 11, 2002: Subcommittee Hearings Held.
- Jun 29, 2001: Referred to the Subcommittee on Benefits.
- Jun 19, 2001: Introduced in House
- Jun 19, 2001: Introduced in House
- Jun 19, 2001: Referred to the House Committee on Veterans' Affairs.