

# S 2210

Debt Relief Enhancement Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** International Affairs

**Introduced:** Apr 18, 2002

**Current Status:** Read twice and referred to the Committee on Foreign Relations.

**Latest Action:** Read twice and referred to the Committee on Foreign Relations. (Apr 18, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/2210>

## Sponsor

**Name:** Sen. Biden, Joseph R., Jr. [D-DE]  
**Party:** Democratic • **State:** DE • **Chamber:** Senate

## Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Chafee, Lincoln [R-RI]	R · RI		Apr 18, 2002
Sen. DeWine, Mike [R-OH]	R · OH		Apr 18, 2002
Sen. Frist, William H. [R-TN]	R · TN		Apr 18, 2002
Sen. Kerry, John F. [D-MA]	D · MA		Apr 18, 2002
Sen. Santorum, Rick [R-PA]	R · PA		Apr 18, 2002
Sen. Sarbanes, Paul S. [D-MD]	D · MD		Apr 18, 2002
Sen. Nickles, Don [R-OK]	R · OK		Apr 30, 2002
Sen. Lieberman, Joseph I. [D-CT]	D · CT		May 9, 2002
Sen. Feingold, Russell D. [D-WI]	D · WI		May 16, 2002
Sen. Mikulski, Barbara A. [D-MD]	D · MD		May 16, 2002
Sen. Murray, Patty [D-WA]	D · WA		Jun 10, 2002
Sen. Wellstone, Paul D. [D-MN]	D · MN		Jun 17, 2002
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 17, 2002
Sen. Specter, Arlen [R-PA]	R · PA		Jul 26, 2002

## Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Apr 18, 2002

## Subjects & Policy Tags

**Policy Area:**

International Affairs

## Related Bills

---

*No related bills are listed.*

## Summary (as of Apr 18, 2002)

---

Debt Relief Enhancement Act of 2002 - Amends the International Financial Institutions Act to direct the Secretary of the Treasury to commence efforts immediately within the Paris Club of Official Creditors, the International Bank for Reconstruction and Development (IBRD), the International Monetary Fund (IMF), and other appropriate multilateral development institutions to modify the Enhanced Heavily Indebted Poor Countries (HIPC) Initiative so that the amount of debt stock reduction approved for a country eligible for debt relief shall be sufficient to reduce, by a specified deadline, the net present value of the outstanding public and publicly guaranteed debt of the country, and the annual payments due, to levels determined according to certain formulae.

Prohibits conditioning any such debt cancellation on an agreement by an impoverished country to implement or comply with policies that deepen poverty or degrade the environment.

Prescribes other specified conditions and prohibitions with respect to country eligibility.

Requires any country otherwise eligible to receive debt cancellation under the modifications to the Initiative made by this Act to agree to: (1) ensure that the financial benefits of debt cancellation are applied to programs to combat HIV/AIDS and poverty; and (2) implement transparent and participatory policymaking and budget procedures, good governance, and effective anticorruption measures.

Requires the Secretary to report to Congress on the options and costs associated with expanding debt relief under the Initiative to poor countries not eligible for inclusion in it.

## Actions Timeline

---

- **Apr 18, 2002:** Introduced in Senate
- **Apr 18, 2002:** Sponsor introductory remarks on measure. (CR S2966-2967)
- **Apr 18, 2002:** Read twice and referred to the Committee on Foreign Relations.