

## HR 2208

To amend the Real Estate Settlement Procedures Act of 1974 to require the payment of interest on escrow and impoundment accounts established for the payment of taxes and fire and hazard insurance premiums on property securing a federally related mortgage loan.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 14, 2001

**Current Status:** Referred to the Subcommittee on Housing and Community Opportunity.

**Latest Action:** Referred to the Subcommittee on Housing and Community Opportunity. (Jun 25, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/2208>

### Sponsor

**Name:** Rep. Watt, Melvin L. [D-NC-12]

**Party:** Democratic • **State:** NC • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Jun 14, 2001
Rep. Waters, Maxine [D-CA-35]	D · CA		Jun 14, 2001
Rep. Filner, Bob [D-CA-50]	D · CA		Jul 12, 2001
Rep. LaFalce, John J. [D-NY-29]	D · NY		Jul 12, 2001
Rep. Owens, Major R. [D-NY-11]	D · NY		Jul 12, 2001
Rep. Hinchey, Maurice D. [D-NY-26]	D · NY		Sep 25, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jun 25, 2001

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 14, 2001)

Amends the Real Estate Settlement Procedures Act of 1974 to require the payment of interest (of at least 3.5 percent) to a borrower on escrow and impoundment accounts established for the payment of taxes and fire and hazard insurance premiums on property securing a federally related mortgage loan.

## Actions Timeline

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- **Jun 25, 2001:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Jun 14, 2001:** Introduced in House
- **Jun 14, 2001:** Introduced in House
- **Jun 14, 2001:** Referred to the House Committee on Financial Services.