

S 2189

Steel Industry Consolidation and Retiree Benefits Protection Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Apr 17, 2002

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2844-2847)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2844-2847)
(Apr 17, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2189>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • State: WV • Chamber: Senate

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Apr 17, 2002
Sen. Daschle, Thomas A. [D-SD]	D · SD		Apr 17, 2002
Sen. Dayton, Mark [D-MN]	D · MN		Apr 17, 2002
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 17, 2002
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Apr 17, 2002
Sen. Sarbanes, Paul S. [D-MD]	D · MD		Apr 17, 2002
Sen. Specter, Arlen [R-PA]	R · PA		Apr 17, 2002
Sen. Wellstone, Paul D. [D-MN]	D · MN		Apr 17, 2002
Sen. Schumer, Charles E. [D-NY]	D · NY		Apr 22, 2002
Sen. Kerry, John F. [D-MA]	D · MA		Apr 23, 2002
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 24, 2002
Sen. Kennedy, Edward M. [D-MA]	D · MA		Apr 29, 2002
Sen. Torricelli, Robert G. [D-NJ]	D · NJ		May 7, 2002
Sen. DeWine, Mike [R-OH]	R · OH		May 14, 2002
Sen. Bayh, Evan [D-IN]	D · IN		Aug 1, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 17, 2002

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Apr 17, 2002)

Steel Industry Consolidation and Retiree Benefits Protection Act of 2002 - Amends the Trade Act of 1974 to establish a steel industry retiree benefits protection program administered by the Secretary of Commerce and the Board of Trustees of the Steel Industry Legacy Relief Trust Fund (created by this Act) to provide specified medical and death benefits to eligible steel retirees and beneficiaries.

Prescribes qualifying events (acquisition, closing, election, or bankruptcy transfer) as a result of which the United States shall assume liability for the provision of steel retiree benefits for each eligible retiree and eligible beneficiary certified for participation in the retiree benefits program.

Requires transfer to the Trust Fund by a qualified steel company and any applicable acquiring company of all assets which, under the terms of an applicable collective bargaining agreement, were required to be set aside under an employee benefit plan or otherwise for the provision of the steel retiree benefits. Requires contributions to the Trust Fund by such companies.

Actions Timeline

- **Apr 17, 2002:** Introduced in Senate
- **Apr 17, 2002:** Sponsor introductory remarks on measure. (CR S2842-2844)
- **Apr 17, 2002:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2844-2847)