

S 2185

A bill to amend the Employee Retirement Income Security Act of 1974 to provide workers with individual account plans with information on how the assets in their accounts are invested and of the need to diversify the investment of the assets.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Apr 17, 2002

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure as introduced: CR S2839) (Apr 17, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2185>

Sponsor

Name: Sen. Cleland, Max [D-GA]

Party: Democratic • **State:** GA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|--------------|
| Health, Education, Labor, and Pensions Committee | Senate | Referred To | Apr 17, 2002 |

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Apr 17, 2002)

Amends the Employee Retirement Income Security Act of 1974 to require individual account plan administrators to provide quarterly statements to participants and beneficiaries which include information on how their account assets are invested and on the need to diversify such investments.

Actions Timeline

- **Apr 17, 2002:** Introduced in Senate
- **Apr 17, 2002:** Sponsor introductory remarks on measure. (CR S2838-2839)
- **Apr 17, 2002:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure as introduced: CR S2839)