

S 2181

Corporate Subsidy Reform Commission Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Apr 17, 2002

Current Status: Read twice and referred to the Committee on Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Governmental Affairs. (Apr 17, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2181>

Sponsor

Name: Sen. McCain, John [R-AZ]

Party: Republican • State: AZ • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		Jun 18, 2002
Sen. Bayh, Evan [D-IN]	D · IN		Sep 17, 2002

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Apr 17, 2002

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
107 HR 4630	Identical bill	May 1, 2002: Referred to the Committee on Government Reform, and in addition to the Committees on Ways and Means, Rules, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Apr 17, 2002)

Corporate Subsidy Reform Commission Act of 2002 - Establishes an independent Corporate Subsidy Reform Commission to: (1) identify Federal programs and tax laws that provide inequitable Federal subsidies; (2) review such subsidies; (3) conduct public hearings on agency recommendations regarding inequitable subsidies; and (4) report to the President recommendations for termination, modification, or retention of each subsidy reviewed.

Requires each Federal agency to include in budget documents submitted in 2003 a list of programs or tax laws within that agency that provide inequitable Federal subsidies, together with recommendations for appropriate action. Provides a special review requirement for international trade programs.

Requires the President to: (1) report to the Commission and Congress on his approval or disapproval of the entire package of Commission recommendations; and (2) certify the recommendations to Congress if the package is approved either initially or after being revised by the Commission after initial disapproval. Sets forth procedures for congressional implementation and consideration of recommendations certified by the President.

Actions Timeline

- **Apr 17, 2002:** Introduced in Senate
- **Apr 17, 2002:** Sponsor introductory remarks on measure. (CR S2832)
- **Apr 17, 2002:** Read twice and referred to the Committee on Governmental Affairs.