

HR 2160

Savings for Working Families Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jun 13, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 13, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/2160>

Sponsor

Name: Rep. Pitts, Joseph R. [R-PA-16]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (52 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 13, 2001
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Jun 13, 2001
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Jun 13, 2001
Rep. Brady, Kevin [R-TX-8]	R · TX		Jun 13, 2001
Rep. Burr, Richard [R-NC-5]	R · NC		Jun 13, 2001
Rep. Calvert, Ken [R-CA-43]	R · CA		Jun 13, 2001
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jun 13, 2001
Rep. Clayton, Eva M. [D-NC-1]	D · NC		Jun 13, 2001
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jun 13, 2001
Rep. Delahunt, William D. [D-MA-10]	D · MA		Jun 13, 2001
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jun 13, 2001
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Jun 13, 2001
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Jun 13, 2001
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		Jun 13, 2001
Rep. English, Phil [R-PA-21]	R · PA		Jun 13, 2001
Rep. Filner, Bob [D-CA-50]	D · CA		Jun 13, 2001
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Jun 13, 2001
Rep. Hall, Tony P. [D-OH-3]	D · OH		Jun 13, 2001
Rep. Hart, Melissa A. [R-PA-4]	R · PA		Jun 13, 2001
Rep. Hayes, Robin [R-NC-8]	R · NC		Jun 13, 2001
Rep. Horn, Stephen [R-CA-38]	R · CA		Jun 13, 2001
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jun 13, 2001
Rep. Kildee, Dale E. [D-MI-9]	D · MI		Jun 13, 2001
Rep. McCarthy, Karen [D-MO-5]	D · MO		Jun 13, 2001
Rep. McHugh, John M. [R-NY-24]	R · NY		Jun 13, 2001
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Jun 13, 2001
Rep. Ramstad, Jim [R-MN-3]	R · MN		Jun 13, 2001
Rep. Ross, Mike [D-AR-4]	D · AR		Jun 13, 2001
Rep. Schaffer, Bob [R-CO-4]	R · CO		Jun 13, 2001
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jun 13, 2001
Rep. Souder, Mark E. [R-IN-4]	R · IN		Jun 13, 2001
Rep. Stenholm, Charles W. [D-TX-17]	D · TX		Jun 13, 2001
Rep. Upton, Fred [R-MI-6]	R · MI		Jun 13, 2001
Rep. Watkins, Wes [R-OK-3]	R · OK		Jun 13, 2001
Rep. Watts, J. C., Jr. [R-OK-4]	R · OK		Jun 13, 2001
Rep. Barcia, James A. [D-MI-5]	D · MI		Jun 25, 2001
Rep. Bonior, David E. [D-MI-10]	D · MI		Jun 26, 2001
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Jun 26, 2001
Rep. DeMint, Jim [R-SC-4]	R · SC		Jun 28, 2001
Rep. Hoekstra, Peter [R-MI-2]	R · MI		Jun 28, 2001
Rep. Baldacci, John Elias [D-ME-2]	D · ME		Jul 17, 2001

Cosponsor	Party / State	Role	Date Joined
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Jul 17, 2001
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		Sep 6, 2001
Rep. Carson, Julia [D-IN-10]	D · IN		Oct 4, 2001
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Oct 12, 2001
Rep. Moore, Dennis [D-KS-3]	D · KS		Dec 19, 2001
Rep. Waters, Maxine [D-CA-35]	D · CA		Mar 5, 2002
Rep. Udall, Tom [D-NM-3]	D · NM		Apr 11, 2002
Rep. Frost, Martin [D-TX-24]	D · TX		Jul 22, 2002
Rep. Oberstar, James L. [D-MN-8]	D · MN		Jul 22, 2002
Rep. Baca, Joe [D-CA-42]	D · CA		Jul 24, 2002
Rep. Bereuter, Doug [R-NE-1]	R · NE		Jul 26, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 13, 2001

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Jun 13, 2001)

Savings for Working Families Act - Amends the Internal Revenue Code to permit any qualified financial institution, qualified nonprofit organization, or Indian tribe to establish one or more qualified individual development account programs. Defines such an account as an account established for an eligible individual (income based) as part of a qualified individual development account program (matched individual and entity savings accounts for qualifying educational, first-time home purchase, or business expenses). Sets forth provisions concerning such accounts, including: (1) the structure and administration of account programs; (2) procedures for opening and maintaining an account and qualifying for matching funds; (3) withdrawal procedures; and (4) disregarding account funds for purposes of certain means-tested Federal programs.

Provides matching funds through a tax credit for a participating entity's program investment.

Actions Timeline

- **Jun 13, 2001:** Introduced in House
- **Jun 13, 2001:** Introduced in House
- **Jun 13, 2001:** Sponsor introductory remarks on measure. (CR H3078, E1091-1092)
- **Jun 13, 2001:** Referred to the House Committee on Ways and Means.