

HR 2111

Small Business Tax Fairness Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 7, 2001

Current Status: Referred to the Subcommittee on Workforce Protections.

Latest Action: Referred to the Subcommittee on Workforce Protections. (Aug 10, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/2111>

Sponsor

Name: Rep. Quinn, Jack [R-NY-30]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boehlert, Sherwood [R-NY-23]	R · NY		Jun 28, 2001
Rep. Horn, Stephen [R-CA-38]	R · CA		Jun 28, 2001
Rep. King, Peter T. [R-NY-3]	R · NY		Jun 28, 2001
Rep. Walsh, James T. [R-NY-25]	R · NY		Jun 28, 2001
Rep. McHugh, John M. [R-NY-24]	R · NY		May 23, 2002

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Aug 10, 2001
Ways and Means Committee	House	Referred To	Jun 7, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Small Business Tax Fairness Act of 2001 - Amends the Internal Revenue Code, with respect to small businesses, to, among other things: (1) provide for the full deduction of the health insurance costs of self-employed individuals; (2) increase the expensing limitation; (3) increase the business meal deduction, including individuals subject to Federal hours of service limits; (4) exclude income averaging for farmers and fishermen from alternative minimum tax liability; (5) repeal occupational taxes relating to distilled spirits, wine, and beer; (6) provide for an accelerated phase-in of specified increases in the volume cap on private activity bonds; and (7) exclude, subject to limitation, from gross income the discharge of certain qualified residential indebtedness.

Minimum Wage Increase Act of 2001 - Amends the Fair Labor Standards Act of 1938 to increase the Federal minimum wage, as of September 1, 2001, and April 1, 2002, respectively.

Actions Timeline

- **Aug 10, 2001:** Referred to the Subcommittee on Workforce Protections.
- **Jun 7, 2001:** Introduced in House
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- **Jun 7, 2001:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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