

SCONRES 21

A concurrent resolution to express the sense of Congress regarding the use of a legislative "trigger" or "safety" mechanism to link long-term Federal budget surplus reductions with actual budgetary outcomes.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Mar 7, 2001

Current Status: Referred jointly to the Committee on the Budget; Governmental Affairs pursuant to the order of Augus

Latest Action: Referred jointly to the Committee on the Budget; Governmental Affairs pursuant to the order of August 4, 1977, with instructions that if one Committee reports, the other Committee have thirty days to report or be discharged. (text of measure as introduced: CR S2013) (Mar 7, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-concurrent-resolution/21>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bayh, Evan [D-IN]	D · IN		Mar 7, 2001
Sen. Carper, Thomas R. [D-DE]	D · DE		Mar 7, 2001
Sen. Chafee, Lincoln [R-RI]	R · RI		Mar 7, 2001
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 7, 2001
Sen. Feinstein, Dianne [D-CA]	D · CA		Mar 7, 2001
Sen. Jeffords, James M. [R-VT]	R · VT		Mar 7, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Mar 7, 2001
Sen. Specter, Arlen [R-PA]	R · PA		Mar 7, 2001
Sen. Stabenow, Debbie [D-MI]	D · MI		Mar 7, 2001
Sen. Torricelli, Robert G. [D-NJ]	D · NJ		Mar 7, 2001

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Mar 7, 2001
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Mar 7, 2001

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Mar 7, 2001)

Expresses the sense of Congress that any long-term Federal surplus-reducing actions adopted by the 107th Congress shall include a legislative "trigger" mechanism that: (1) links the phase in of such actions to actual budgetary outcomes over the next ten fiscal years; and (2) outlines specific action that shall be taken should specified levels of Federal debt reduction or on-budget surpluses not be realized, in order to maintain fiscal discipline and continue reduction of the national debt.

Actions Timeline

- **Mar 7, 2001:** Introduced in Senate
- **Mar 7, 2001:** Referred jointly to the Committee on the Budget; Governmental Affairs pursuant to the order of August 4, 1977, with instructions that if one Committee reports, the other Committee have thirty days to report or be discharged. (text of measure as introduced: CR S2013)
- **Feb 14, 2001:** Sponsor introductory remarks on measure. (CR S1430-1433)