

## S 2084

A bill to amend the Internal Revenue Code of 1986 to clarify the exemption from tax for small property and casualty insurance companies.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 10, 2002

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2487)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2487) (Apr 10, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/2084>

### Sponsor

**Name:** Sen. Bond, Christopher S. [R-MO]

**Party:** Republican • **State:** MO • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Thompson, Fred [R-TN]	R · TN		Apr 25, 2002
Sen. Hutchinson, Tim [R-AR]	R · AR		Jun 20, 2002
Sen. Johnson, Tim [D-SD]	D · SD		Sep 17, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 10, 2002

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 10, 2002)

Amends Internal Revenue Code provisions concerning tax-exempt insurance companies (other than life insurance companies) to increase from \$350,000 to \$551,000 (adjusted annually for inflation) the maximum amount of premiums that may be written annually by such a company in order to remain tax-exempt. Raises the maximum amount of premiums that may be written annually by an insurance company (other than a life insurance company) to qualify for an alternative tax for small companies.

## Actions Timeline

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- **Apr 10, 2002:** Introduced in Senate
- **Apr 10, 2002:** Sponsor introductory remarks on measure. (CR S2487)
- **Apr 10, 2002:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2487)