

S 206

Public Utility Holding Company Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Jan 30, 2001

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 36.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 36. (May 9, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/206>

Sponsor

Name: Sen. Shelby, Richard C. [R-AL]

Party: Democratic • **State:** AL • **Chamber:** Senate

Cosponsors (12 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Sen. Craig, Larry E. [R-ID] | R · ID | | Jan 30, 2001 |
| Sen. Crapo, Mike [R-ID] | R · ID | | Jan 30, 2001 |
| Sen. Dodd, Christopher J. [D-CT] | D · CT | | Jan 30, 2001 |
| Sen. Gramm, Phil [R-TX] | R · TX | | Jan 30, 2001 |
| Sen. Lott, Trent [R-MS] | R · MS | | Jan 30, 2001 |
| Sen. Murkowski, Frank H. [R-AK] | R · AK | | Jan 30, 2001 |
| Sen. Sarbanes, Paul S. [D-MD] | D · MD | | Jan 30, 2001 |
| Sen. Brownback, Sam [R-KS] | R · KS | | Jan 31, 2001 |
| Sen. Cochran, Thad [R-MS] | R · MS | | Mar 12, 2001 |
| Sen. Graham, Bob [D-FL] | D · FL | | Mar 22, 2001 |
| Sen. Bunning, Jim [R-KY] | R · KY | | Apr 24, 2001 |
| Sen. Nickles, Don [R-OK] | R · OK | | Apr 30, 2001 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|----------------------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Hearings By (subcommittee) | Mar 29, 2001 |

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of May 9, 2001)

- Public Utility Holding Company Act of 2001 - Repeals the Public Utility Holding Company Act of 1935.
- (Sec. 5) Prescribes procedural guidelines for both Federal Energy Regulatory Commission (FERC) and State access to records of a holding company (including subsidiaries, associates, and affiliates) of a public utility or natural gas company.
- (Sec. 7) Instructs FERC to promulgate a final rule to exempt from such access requirements any person that is a holding company solely with respect to one or more: (1) qualifying facilities under the Public Utility Regulatory Policies Act of 1978; (2) exempt wholesale generators; or (3) foreign utility companies.
- Requires FERC to exempt any person or transaction from such access requirements if it finds that regulation of such person or transaction is irrelevant to the jurisdictional rates of a public utility or natural gas company.
- (Sec. 8) Retains: (1) FERC authority to require that jurisdictional rates are just and reasonable, including the ability to deny or approve the pass through of costs, the prevention of cross-subsidization, and the promulgation of rules for the protection of utility consumers; and (2) the jurisdiction of FERC and State commissions to determine whether a public utility company or natural gas company may recover in rates any costs of associate company activities, or of any goods or services acquired by the public utility company from an associate company.
- (Sec. 9) Declares this Act inapplicable to: (1) the United States; (2) a State or its political subdivision; and (3) a foreign governmental authority not operating in the United States.
- (Sec. 11) Grants FERC certain Federal Power Act enforcement powers.
- (Sec. 15) Establishes the Electric Energy Market Competition Task Force to prepare an analytical report for Congress on the protection and promotion of competition within the wholesale and retail domestic market for electric energy.
- (Sec. 16) Directs the Comptroller General to study and report to Congress on the success of the Federal Government and the States in: (1) the prevention of anticompetitive practices by public utility holding companies, including cross-subsidization and other abuses; and (2) the promotion of competition and efficient energy markets to the benefit of consumers.
- (Sec. 18) Authorizes appropriations.
- (Sec. 19) Amends the Federal Power Act to repeal its conflict of jurisdiction guidelines.

Actions Timeline

- **May 9, 2001:** Committee on Banking, Housing, and Urban Affairs. Reported by Senator Gramm with an amendment in the nature of a substitute. With written report No. 107-15. Additional views filed.
- **May 9, 2001:** Committee on Banking, Housing, and Urban Affairs. Reported by Senator Gramm with an amendment in the nature of a substitute. With written report No. 107-15. Additional views filed.
- **May 9, 2001:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 36.
- **Apr 24, 2001:** Committee on Banking, Housing, and Urban Affairs. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Mar 29, 2001:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Securities and Investment. Hearings held. With printed Hearing: S.Hrg. 107-279.
- **Jan 30, 2001:** Introduced in Senate
- **Jan 30, 2001:** Sponsor introductory remarks on measure. (CR S710)
- **Jan 30, 2001:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S710-712) Generated by LegiList — <https://legilist.com> · Public data belongs to the public.