

S 2050

A bill to amend the Internal Revenue Code of 1986 to treat nominally foreign corporations created through inversion transactions as domestic corporations.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 21, 2002

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 21, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/2050>

Sponsor

Name: Sen. Wellstone, Paul D. [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dayton, Mark [D-MN]	D · MN		Mar 21, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 21, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 21, 2002)

Amends the Internal Revenue Code by treating as domestic corporations foreign corporations created through inversion transactions. Defines "inverted domestic corporation."

Actions Timeline

- **Mar 21, 2002:** Introduced in Senate
- **Mar 21, 2002:** Sponsor introductory remarks on measure. (CR S2272-2273)
- **Mar 21, 2002:** Read twice and referred to the Committee on Finance.