

S 205

A bill to amend the Internal Revenue Code of 1986 to waive the income inclusion on a distribution from an individual retirement account to the extent that the distribution is contributed for charitable purposes.

Congress: 107 (2001–2003, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Jan 30, 2001
Current Status: Committee on Finance. Hearings held.
Latest Action: Committee on Finance. Hearings held. (Mar 14, 2001)
Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/205>

Sponsor

Name: Sen. Hutchison, Kay Bailey [R-TX]
Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Jan 30, 2001
Sen. Levin, Carl [D-MI]	D · MI		Jan 30, 2001
Sen. Boxer, Barbara [D-CA]	D · CA		Jan 31, 2001
Sen. Allard, Wayne [R-CO]	R · CO		Feb 7, 2001
Sen. Kyl, Jon [R-AZ]	R · AZ		Feb 7, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Feb 7, 2001
Sen. Hutchinson, Tim [R-AR]	R · AR		Mar 1, 2001
Sen. Fitzgerald, Peter [R-IL]	R · IL		Mar 7, 2001
Sen. DeWine, Mike [R-OH]	R · OH		Mar 27, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Jul 26, 2001
Sen. Allen, George [R-VA]	R · VA		Apr 9, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Hearings By (full committee)	Mar 14, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 30, 2001)

Amends the Internal Revenue Code to permit tax-free distributions from an individual retirement account made directly to a qualified charitable organization, trust, fund, or annuity.

Actions Timeline

- **Mar 14, 2001:** Committee on Finance. Hearings held.
- **Jan 30, 2001:** Introduced in Senate
- **Jan 30, 2001:** Sponsor introductory remarks on measure. (CR S702, S709-710)
- **Jan 30, 2001:** Read twice and referred to the Committee on Finance.