

## S 2021

A bill to amend the Packers and Stockyards Act, 1921, to prohibit the use of certain anti-competitive forward contracts.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Agriculture and Food

**Introduced:** Mar 15, 2002

**Current Status:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

**Latest Action:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Mar 15, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/2021>

### Sponsor

**Name:** Sen. Enzi, Michael B. [R-WY]

**Party:** Republican • **State:** WY • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Mar 15, 2002

### Subjects & Policy Tags

**Policy Area:**

Agriculture and Food

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 15, 2002)

Amends the Packers and Stockyards Act, 1921 respecting livestock producer-packer forward contracts to: (1) require the inclusion of fixed dollar amount base pricing and public bidding; (2) prohibit formula pricing; (3) limit individual contract size; and (4) exclude from the definition of "formula price" futures-based prices and base adjustments resulting from factors outside packer control.

### Actions Timeline

- Mar 15, 2002:** Introduced in Senate
- Mar 15, 2002:** Sponsor introductory remarks on measure. (CR S1976-1978)
- Mar 15, 2002:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.