

Bill Fact Sheet - December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/2007

S 2007

General Aviation Industry Reparations Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: Mar 12, 2002

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 12, 2002)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/2007

Sponsor

Name: Sen. Inhofe, James M. [R-OK]

Party: Republican • State: OK • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	$D \cdot IL$		Apr 29, 2002
Sen. Burns, Conrad R. [R-MT]	$R \cdot MT$		May 23, 2002
Sen. Murkowski, Frank H. [R-AK]	$R \cdot AK$		May 23, 2002

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 12, 2002

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

Bill	Relationship	Last Action
107 HR 3347	Related bill	Apr 15, 2002: Placed on the Union Calendar, Calendar No. 241.

Summary (as of Mar 12, 2002)

General Aviation Industry Reparations Act of 2002 - Directs the President to take certain actions to compensate general aviation entities and their employees for economic injuries incurred by them as a result of the terrorist attacks on the United States on September 11, 2001, including to: (1) issue them federal credit instruments; and (2) compensate them and employees for direct losses incurred as a result of any Federal ground stop order or flight restrictions for a period of one week or more imposed in response to the increased security required by such attacks, as well as certain incremental losses, especially those incurred by employees of an entity receiving assistance who lost their jobs (other than for cause) as a result of such attacks. Authorizes the Air Transportation Stabilization Board to enter into agreements with one or more obligors to issue such instruments.

Authorizes the Secretary of Transportation to provide insurance or reinsurance, or reimbursement of insurance costs increases, to a general aviation entity against loss or damage arising from the operation of nonmilitary aircraft while in the United States.

Authorizes the President to issue a Federal credit instrument to a general aviation entity if it has entered into a binding agreement to: (1) pay costs attributable to providing health insurance coverage for former and current employees who lost their jobs and coverage because of the terrorist attacks; and (2) maintain current health benefit and contribution levels for currently insured employees.

Defines "general aviation entity" to mean any person (non-air carrier) that: (1) operates nonmilitary aircraft to conduct its primary business; (2) manufactures nonmilitary aircraft with a maximum seating capacity of fewer than 20 passengers, or aircraft parts to be used in such aircraft; (3) provides services necessary for nonmilitary operations; or (4) operates a nonprimary airport meeting certain criteria. Includes fixed based operators, flight schools, manufacturers of general aviation aircraft and products, persons engaged in nonscheduled aviation enterprises, and general aviation independent contractors.

Actions Timeline

- Mar 12, 2002: Introduced in Senate
- Mar 12, 2002: Sponsor introductory remarks on measure. (CR S1785)
- Mar 12, 2002: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.