

HR 1986

Municipal Utility Natural Gas Supply Act Of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 24, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 24, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1986>

Sponsor

Name: Rep. Collins, Mac [R-GA-3]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (31 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		May 24, 2001
Rep. Bryant, Ed [R-TN-7]	R · TN		May 24, 2001
Rep. Chambliss, Saxby [R-GA-8]	R · GA		May 24, 2001
Rep. Cooksey, John [R-LA-5]	R · LA		May 24, 2001
Rep. Deal, Nathan [R-GA-9]	R · GA		May 24, 2001
Rep. Foley, Mark [R-FL-16]	R · FL		May 24, 2001
Rep. Isakson, Johnny [R-GA-6]	R · GA		May 24, 2001
Rep. John, Christopher [D-LA-7]	D · LA		May 24, 2001
Rep. Kingston, Jack [R-GA-1]	R · GA		May 24, 2001
Rep. Lewis, John [D-GA-5]	D · GA		May 24, 2001
Rep. Lewis, Ron [R-KY-2]	R · KY		May 24, 2001
Rep. Linder, John [R-GA-11]	R · GA		May 24, 2001
Rep. Lucas, Ken [D-KY-4]	D · KY		May 24, 2001
Rep. McCrery, Jim [R-LA-4]	R · LA		May 24, 2001
Rep. McKinney, Cynthia A. [D-GA-4]	D · GA		May 24, 2001
Rep. Shaw, E. Clay, Jr. [R-FL-22]	R · FL		May 24, 2001
Rep. Spratt, John M., Jr. [D-SC-5]	D · SC		May 24, 2001
Rep. Tanner, John S. [D-TN-8]	D · TN		May 24, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		May 24, 2001
Rep. Whitfield, Ed [R-KY-1]	R · KY		May 24, 2001
Rep. Norwood, Charles W. [R-GA-10]	R · GA		Jun 5, 2001
Rep. Barr, Bob [R-GA-7]	R · GA		Jun 12, 2001
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Jun 19, 2001
Rep. Latham, Tom [R-IA-5]	R · IA		Jun 19, 2001
Rep. Hilleary, Van [R-TN-4]	R · TN		Jun 28, 2001
Rep. Davis, Jim [D-FL-11]	D · FL		Jul 27, 2001
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Jul 27, 2001
Rep. Vitter, David [R-LA-1]	R · LA		Jul 27, 2001
Rep. Baker, Richard H. [R-LA-6]	R · LA		Aug 1, 2001
Rep. Deutsch, Peter [D-FL-20]	D · FL		Aug 1, 2001
Rep. Wamp, Zach [R-TN-3]	R · TN		Aug 2, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 24, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 24, 2001)

Municipal Utility Natural Gas Supply Act of 2001 - Amends the Internal Revenue Code to exclude from the definition of the term "investment property," as such term is used in defining "higher yield investments," any prepayment on a supply contract for the purpose of obtaining a supply of natural gas reasonably expected to be used by a utility which is owned and operated by a State or local government, or any State or local government political subdivision or instrumentality (thus permitting municipal gas systems to use their tax-exempt borrowing authority to fund the purchase of long-term, prepaid supplies of natural gas).

Actions Timeline

- **May 24, 2001:** Introduced in House
- **May 24, 2001:** Introduced in House
- **May 24, 2001:** Sponsor introductory remarks on measure. (CR E931-932)
- **May 24, 2001:** Referred to the House Committee on Ways and Means.