

HR 1980

Gas Tax Reduction Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 24, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 24, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1980>

Sponsor

Name: Rep. Hyde, Henry J. [R-IL-6]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. King, Peter T. [R-NY-3]	R · NY		Jun 19, 2001
Rep. McHugh, John M. [R-NY-24]	R · NY		Jun 19, 2001
Rep. Simmons, Rob [R-CT-2]	R · CT		Jun 19, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 24, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 24, 2001)

Gas Tax Reduction Act of 2001 - Amends the Internal Revenue Code to reduce the highway gasoline excise tax rate. Provides a credit (the difference between the two tax rates) for taxes paid on qualifying non-retail gasoline floor stocks.

Actions Timeline

- **May 24, 2001:** Introduced in House
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