

S 1942

Biodiesel Promotion Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 13, 2002

Current Status: Sponsor introductory remarks on measure. (CR S845)

Latest Action: Sponsor introductory remarks on measure. (CR S845) (Feb 14, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1942>

Sponsor

Name: Sen. Lincoln, Blanche L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dayton, Mark [D-MN]	D · MN		Feb 13, 2002
Sen. Johnson, Tim [D-SD]	D · SD		Feb 13, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 13, 2002)

Biodiesel Promotion Act of 2002 - Amends the Internal Revenue Code to establish, until December 31, 2012, a credit to promote the production and usage of biodiesel fuel. Imposes a tax for biodiesel not used as fuel, but for which a credit was granted. Reduces motor fuel excise taxes on biodiesel mixtures.

Provides for transfers of funds from the Commodity Credit Corporation to the Highway Trust Fund in amounts equivalent to the reductions that would occur but for this Act.

Actions Timeline

• **Feb 14, 2002:** Sponsor introductory remarks on measure. (CR S845)

• **Feb 13, 2002:** Introduced in Senate

• **Feb 13, 2002:** Read twice and referred to the Committee on Finance.