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Ending the Double Standard for Stock Options Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 13, 2002

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 13, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1940>

Sponsor

Name: Sen. Levin, Carl [D-MI]

Party: Democratic • State: MI • Chamber: Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dayton, Mark [D-MN]	D · MN		Feb 13, 2002
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 13, 2002
Sen. Fitzgerald, Peter [R-IL]	R · IL		Feb 13, 2002
Sen. McCain, John [R-AZ]	R · AZ		Feb 13, 2002
Sen. Graham, Bob [D-FL]	D · FL		Apr 24, 2002
Sen. Feingold, Russell D. [D-WI]	D · WI		Jul 8, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2002

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 13, 2002)

Ending the Double Standard for Stock Options Act - Amends the Internal Revenue Code to limit the amount of deductions taken for property transferred in connection with a stock option to the amount treated as an expense by taxpayer in ascertaining income, profit, or loss.

Requires Secretary to formulate rules where the stock option is granted by a parent or subsidiary corporation.

Excludes from the definition of "wages," for purposes of the research tax credit, the amount of property transferred in connection with a stock option and required to be included in a report or statement until such amount is so included.

Limits the portion of the amount to be treated as wages to no more than the amount of the deduction taken with respect to such amount.

Actions Timeline

- **Feb 13, 2002:** Introduced in Senate
- **Feb 13, 2002:** Sponsor introductory remarks on measure. (CR S735-740)
- **Feb 13, 2002:** Read twice and referred to the Committee on Finance.