

S 1897

Fully Informed Investor Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 24, 2002

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 24, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1897>

Sponsor

Name: Sen. Carnahan, Jean [D-MO]

Party: Democratic • State: MO • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dayton, Mark [D-MN]	D · MN		Jan 24, 2002
Sen. Cleland, Max [D-GA]	D · GA		Feb 5, 2002
Sen. Kerry, John F. [D-MA]	D · MA		Feb 11, 2002
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 25, 2002
Sen. Levin, Carl [D-MI]	D · MI		Mar 4, 2002

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 24, 2002

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 24, 2002)

Fully Informed Investor Act of 2002 - Declares that any disclosure required by the Securities and Exchange Commission of the sale of any securities by an affiliated person of the issuer of those securities shall be made available in electronic form: (1) to the Commission by the affiliated person before the end of the calendar day on which the transaction occurs; (2) to the public by the Commission no later than the end of the business day on which the disclosure is received; and (3) in any case in which the issuer maintains a corporate website that is accessible only internally, on that internal website before the end of the calendar day on which the transaction occurs.

## Actions Timeline

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- **Jan 24, 2002:** Introduced in Senate
- **Jan 24, 2002:** Sponsor introductory remarks on measure. (CR S102)
- **Jan 24, 2002:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.