

S 1896

Auditor Independence Act of 2002

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 24, 2002

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 24, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1896>

Sponsor

Name: Sen. Boxer, Barbara [D-CA]

Party: Democratic • **State:** CA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 24, 2002

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 24, 2002)

Auditor Independence Act of 2002 - Amends the Securities Exchange Act of 1934 to provide that an independent public accountant who performs auditing or related services for a client is prohibited from also providing to such client during the calendar year in which such services are performed: (1) management consulting services; (2) any other service that is not related to the audit; or (3) any other service that could result in a potential conflict of interest or otherwise impair auditor independence.

Actions Timeline

- **Jan 24, 2002:** Introduced in Senate
- **Jan 24, 2002:** Sponsor introductory remarks on measure. (CR S101-102)
- **Jan 24, 2002:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.