

## S 1895

Independent Investment Advisers Act of 2002

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 24, 2002

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S101) (Jan 24, 2002)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/1895>

### Sponsor

**Name:** Sen. Fitzgerald, Peter [R-IL]

**Party:** Republican • **State:** IL • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Levin, Carl [D-MI]	D · MI		Jan 29, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 24, 2002

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 24, 2002)

Independent Investment Advisers Act of 2002 - Amends the Investment Advisers Act of 1940 to mandate that investment advisers who publish any analysis or report regarding a company or its securities, make public disclosure regarding their ties to issuers of securities, including any: (1) compensation; (2) mergers or acquisition transactions handled during the past five years involving any debt or equity of such company; and (3) personal debt or equity holdings in such securities company of the adviser or an associated person.

### Actions Timeline

- **Jan 24, 2002:** Introduced in Senate
- **Jan 24, 2002:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S101)