

HR 1888

Corporate Welfare Elimination Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 17, 2001

Current Status: Referred to the Subcommittee on Energy and Air Quality, for a period to be subsequently determined b

Latest Action: Referred to the Subcommittee on Energy and Air Quality, for a period to be subsequently determined by the Chairman. (Jun 1, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1888>

Sponsor

Name: Rep. Andrews, Robert E. [D-NJ-1]

Party: Democratic • State: NJ • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	May 24, 2001
Agriculture Committee	House	Referred to	May 24, 2001
Agriculture Committee	House	Referred to	May 24, 2001
Agriculture Committee	House	Referred to	May 24, 2001
Budget Committee	House	Referred To	May 17, 2001
Energy and Commerce Committee	House	Referred to	Jun 1, 2001
Natural Resources Committee	House	Referred to	May 30, 2001
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Natural Resources Committee	House	Referred to	May 30, 2001
Natural Resources Committee	House	Referred to	May 30, 2001
Transportation and Infrastructure Committee	House	Referred to	May 18, 2001
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Ways and Means Committee	House	Referred To	May 17, 2001

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Corporate Welfare Elimination Act of 2001 - **Title I: Tax Reform** - Termination of Energy and Natural Resource Tax Subsidies Act of 2001 - Amends the Internal Revenue Code to repeal or terminate the following: (1) the expensing of intangible drilling and development costs and of mining exploration and development costs; (2) the credit for producing fuel from a nonconventional source; (3) the percentage depletion deduction for mines, oil and gas wells, other natural deposits, and timber; (4) tax benefits for alcohol fuels; (5) the enhanced oil recovery credit; (6) the credit and deduction for electric vehicles, clean-fuel vehicles, and certain refueling property; (7) the deduction for tertiary injectants; (8) the rehabilitation credit for non-historic structures (reduces such credit for certified historic structures); (9) the provisions concerning the treatment of Blue Cross and Blue Shield Organizations; (10) the small life insurance company deduction; (11) the alternative tax on small property and casualty insurance companies; (12) provisions permitting farming businesses to use the cash method of accounting; (13) the deduction for soil and water conservation expenditures; (14) the deduction for expenditures by farmers for fertilizer, etc.; (15) certain exceptions permitting farm businesses to use the cash method of accounting; (16) the exclusion for the cancellation of qualified farm indebtedness; (17) the exclusion for certain cost-sharing payments; (18) the reforestation credit; (19) the rapid amortization of reforestation expenditures; (20) the exclusion of certain income of citizens or residents living abroad; (21) the exclusion for income of foreign sales corporations; (22) the deferral of income of controlled foreign corporations; (23) the deferral of tax under the Merchant Marine Capital Construction Fund; (24) the special treatment for magazine circulation expenditures; and (25) the special treatment for returns of magazines, paperbacks, and records.

Title II: Natural Resources - Public Resources Deficit Reduction Act of 2001 - **Subtitle A: General Provisions** - Prohibits any timber, minerals, forage, or other natural resources owned by the United States and any federally owned water, or hydroelectric energy of a Federal facility from being sold, leased, or otherwise disposed of by any Federal entity for less than fair market value.

(Sec. 212) Authorizes the Secretaries of the Interior and Agriculture to establish and collect user fees as necessary to reimburse the United States for expenses incurred in administering programs.

(Sec. 213) Requires the revenues from the sale, lease, and transfer of Federal assets to be included in the President's budget submission to Congress.

Subtitle B: Revenue from Mining Claims - Requires the holders of mining claims to pay an annual claim maintenance fee of \$100 per claim per calendar year. Allows the waiver of such fee for holders of more than ten claims.

(Sec. 223) Requires claimholders to pay a royalty of eight percent of gross income for production of locatable minerals on Federal lands.

(Sec. 224) Amends the Internal Revenue Code to impose an excise tax on gross income resulting from the severance of any locatable mineral, or mineral concentrates or products, from a mine or other natural deposit. Makes such tax inapplicable to gross income to which a royalty is imposed.

(Sec. 225) Establishes the Abandoned Locatable Minerals Mine Reclamation Fund for the reclamation and restoration of land and water resources adversely affected by past mineral activities on Federal lands. Credits the royalties and excise tax under this title to such Fund.

(Sec. 226) Prohibits the issuance of a patent for any mining claim unless the Secretary of the Interior determines that, for the claim concerned: (1) a patent application was filed before January 27, 1995; and (2) all requirements are met under

the Revised Statutes for vein or lode claims and for placer claims.

(Sec. 227) Requires the Secretary to adjust all dollar amounts under this title for changes in purchasing power every ten years, employing the Consumer Price Index as the basis for adjustment.

Subtitle C: Use or Disposal of Federal Natural Resources - Amends the Federal Land Policy Management Act of 1976 to direct the Secretary of Agriculture, with respect to National Forest lands in the 16 contiguous Western States, and the Secretary of the Interior, with respect to public domain lands, where domestic livestock grazing is permitted under applicable law, to establish an annual domestic livestock grazing fee equal to fair market value, based on a specified formula.

Sets forth provisions regarding: (1) abolition of grazing advisory boards; and (2) the U.S. share of receipts.

(Sec. 232) Amends the National Forest Management Act of 1976 to prohibit below-cost timber sales from National Forest System Lands.

(Sec. 233) Amends the Forest and Rangeland Renewable Resources Planning Act of 1974 to require the Secretary of Agriculture in revising land management plans to take into account the economic suitability of lands for timber production.

(Sec. 234) Amends the Food Security Act of 1995 and the Federal Crop Insurance Act to provide for the reduction of payment limitations for persons who receive Federal irrigation water for agricultural purposes.

(Sec. 237) Amends the Emergency Livestock Feed Assistance Act of 1988 to repeal the livestock feed assistance program.

(Sec. 238) Amends the Mineral Leasing Act to require that oil and gas rental prices for leases on public lands be established at fair market value.

(Sec. 239) Requires that permits for the use of communications sites on public lands be established at fair market prices.

Actions Timeline

- **Jun 1, 2001:** Referred to the Subcommittee on Energy and Air Quality, for a period to be subsequently determined by the Chairman.
- **May 30, 2001:** Referred to the Subcommittee on National Parks, Recreation and Public Lands.
- **May 30, 2001:** Referred to the Subcommittee on Fisheries Conservation, Wildlife and Oceans.
- **May 30, 2001:** Referred to the Subcommittee on Forests and Forest Health.
- **May 30, 2001:** Referred to the Subcommittee on Water and Power.
- **May 30, 2001:** Referred to the Subcommittee on Energy and Mineral Resources.
- **May 24, 2001:** Referred to the Subcommittee on Conservation, Credit, Rural Development and Research.
- **May 24, 2001:** Referred to the Subcommittee on Department Operations, Oversight, Nutrition and Forestry.
- **May 24, 2001:** Referred to the Subcommittee on Farm Commodities and Risk Management.
- **May 24, 2001:** Referred to the Subcommittee on Livestock and Horticulture.
- **May 18, 2001:** Referred to the Subcommittee on Aviation.
- **May 18, 2001:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **May 18, 2001:** Referred to the Subcommittee on Highways and Transit.
- **May 18, 2001:** Referred to the Subcommittee on Water Resources and Environment.
- **May 17, 2001:** Introduced in House
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- **May 17, 2001:** Referred to the Committee on Ways and Means, and in addition to the Committees on Resources, Agriculture, Energy and Commerce, Transportation and Infrastructure, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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