

S 1863

A bill to amend the Internal Revenue Code of 1986 to clarify treatment for foreign tax credit limitation purposes of certain transfers of intangible property.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 20, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13946)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13946) (Dec 20, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1863>

Sponsor

Name: Sen. Graham, Bob [D-FL]

Party: Democratic • **State:** FL • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gramm, Phil [R-TX]	R · TX		Feb 26, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 20, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 20, 2001)

Amends the Internal Revenue Code to provide that for purposes of applying the foreign tax credit limitation with respect to amounts attributable to transfers of certain intangible property such amounts shall be treated in the same manner as if such amounts were royalties.

Actions Timeline

- Dec 20, 2001:** Introduced in Senate
- Dec 20, 2001:** Sponsor introductory remarks on measure. (CR S13945-13946)
- Dec 20, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13946)