

HR 1851

State Infrastructure Banks for Schools Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Education

Introduced: May 15, 2001

Current Status: Referred to the Subcommittee on Education Reform.

Latest Action: Referred to the Subcommittee on Education Reform. (Jul 16, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1851>

Sponsor

Name: Rep. Tauscher, Ellen O. [D-CA-10]

Party: Democratic • State: CA • Chamber: House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Del. Underwood, Robert A. [D-GU-At Large]	D · GU		May 15, 2001
Rep. Condit, Gary A. [D-CA-18]	D · CA		May 15, 2001
Rep. Etheridge, Bob [D-NC-2]	D · NC		May 15, 2001
Rep. Filner, Bob [D-CA-50]	D · CA		May 15, 2001
Rep. Frost, Martin [D-TX-24]	D · TX		May 15, 2001
Rep. McGovern, James P. [D-MA-3]	D · MA		May 15, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		May 15, 2001
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		May 15, 2001
Rep. Schiff, Adam B. [D-CA-27]	D · CA		Jun 19, 2001
Rep. Fattah, Chaka [D-PA-2]	D · PA		Jul 23, 2001
Rep. Napolitano, Grace F. [D-CA-34]	D · CA		Sep 25, 2001
Rep. Lee, Barbara [D-CA-9]	D · CA		Oct 3, 2001

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jul 16, 2001
Education and Workforce Committee	House	Referred to	Jul 16, 2001

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

State Infrastructure Banks for Schools Act of 2001 - Authorizes the Secretary of the Treasury to enter into cooperative agreements with States for the establishment of State infrastructure banks and multistate infrastructure banks to make loans to: (1) local educational agencies for building or repairing elementary or secondary schools which provide free public education; and (2) public libraries for building or repairing library facilities.

Grants consent of Congress to the States to enter into a cooperative agreement with the Secretary, as well as an interstate compact, to establish a multistate infrastructure bank.

Prescribes infrastructure bank requirements.

Emphasizes that: (1) any infrastructure bank loan shall be used to supplement, not supplant other Federal, State, and local funds; and (2) the contribution of Federal funds into such infrastructure banks shall not be construed as a Federal commitment, guarantee, or obligation to any third party.

Mandates review by the Secretary of the financial condition of each infrastructure bank.

Actions Timeline

- **Jul 16, 2001:** Referred to the Subcommittee on Workforce Protections.
- **Jul 16, 2001:** Referred to the Subcommittee on Education Reform.
- **May 15, 2001:** Introduced in House
- **May 15, 2001:** Introduced in House
- **May 15, 2001:** Referred to the House Committee on Education and the Workforce.