

S 1831

A bill to provide alternative minimum tax relief with respect to incentive stock options exercised during 2000.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 14, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13305)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13305) (Dec 14, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1831>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		Dec 14, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 14, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 14, 2001)

Provides under the Internal Revenue Code (the Code), in the case of an incentive stock option exercised during calendar year 2000, the amount taken into account under provisions of the Code concerning adjustments in computing alternative minimum taxable income for individuals by reason of such exercise shall not exceed the amount that would have been taken into account if, on the date of such exercise, the fair market value of the stock acquired pursuant to such option had been its fair market value as of April 15, 2001 (or, if such stock is sold or exchanged on or before such date, the amount realized on such sale or exchange).

Establishes adjusted gross income threshold and phaseout amounts for purposes of this adjustment.

Actions Timeline

- **Dec 14, 2001:** Introduced in Senate
- **Dec 14, 2001:** Sponsor introductory remarks on measure. (CR S13304-13305)
- **Dec 14, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13305)