

S 1823

A bill to amend the Internal Revenue Code of 1986 to modify the exclusion relating to qualified small business stock.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 13, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 13, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1823>

Sponsor

Name: Sen. Collins, Susan M. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Dec 13, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 13, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 13, 2001)

Amends the Internal Revenue Code to reduce from five years to three the time period during which qualified small business stock must be held to qualify for the exclusion of 50 percent of any gain from gross income.

Actions Timeline

- **Dec 13, 2001:** Introduced in Senate
- **Dec 13, 2001:** Read twice and referred to the Committee on Finance.