

S 1821

A bill to amend title 5, United States Code, to allow certain catch-up contributions to the Thrift Savings Plan to be made by participants age 50 or over, and to afford employees and Members full immediate participation in the Thrift Savings Plan upon commencing Federal service.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Dec 13, 2001

Current Status: Committee on Governmental Affairs referred to Subcommittee on International Security, Proliferation

Latest Action: Committee on Governmental Affairs referred to Subcommittee on International Security, Proliferation and Federal Services. (Dec 17, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1821>

Sponsor

Name: Sen. Akaka, Daniel K. [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warner, John [R-VA]	R · VA		Dec 13, 2001

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred to	Dec 17, 2001

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
107 HR 3340	Related bill	Nov 27, 2002: Became Public Law No: 107-304.
107 HR 3354	Identical bill	Nov 29, 2001: Referred to the Subcommittee on the Civil Service and Agency Organization.

Summary (as of Dec 13, 2001)

Allows certain eligible participants to make such additional contributions to the Thrift Savings Plan as are permitted by: (1) provisions of the Internal Revenue Code pertaining to catch-up contributions to pension, profit-sharing, and/or stock bonus plans for individuals age 50 and over; and (2) consistent regulations of the Executive Director of the Federal Retirement Thrift Investment Board.

Repeals provisions limiting the pay periods with respect to which agency contributions shall be payable (thus affording employees and members full immediate participation in the Plan upon commencing Federal service).

Actions Timeline

- **Dec 17, 2001:** Committee on Governmental Affairs referred to Subcommittee on International Security, Proliferation and Federal Services.
- **Dec 13, 2001:** Introduced in Senate
- **Dec 13, 2001:** Read twice and referred to the Committee on Governmental Affairs.