

HR 1802

To amend the Internal Revenue Code of 1986 to modify the depreciation of property used in the generation of electricity.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 10, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 10, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1802>

Sponsor

Name: Rep. Herger, Wally [R-CA-2]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. English, Phil [R-PA-21]	R · PA		May 10, 2001
Rep. Jefferson, William J. [D-LA-2]	D · LA		May 10, 2001
Rep. Cardin, Benjamin L. [D-MD-3]	D · MD		May 14, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 10, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 10, 2001)

Amends the Internal Revenue Code, with respect to the accelerated cost recovery system, to: (1) add property used in the generation of electricity to the definition of seven-year property; and (2) with respect to the special rules for determining class life, deem such property to have a ten-year class life.

Actions Timeline

- **May 10, 2001:** Introduced in House
- **May 10, 2001:** Introduced in House
- **May 10, 2001:** Sponsor introductory remarks on measure. (CR E786)
- **May 10, 2001:** Referred to the House Committee on Ways and Means.