

## HR 180

### Railroad Retirement and Survivors' Improvement Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** Jan 3, 2001

**Current Status:** Referred to the Subcommittee on Social Security.

**Latest Action:** Referred to the Subcommittee on Social Security. (Feb 7, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/180>

## Sponsor

**Name:** Rep. Shuster, Bud [R-PA-9]

**Party:** Republican • **State:** PA • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Jan 4, 2001
Ways and Means Committee	House	Referred to	Feb 7, 2001

## Subjects & Policy Tags

### Policy Area:

Labor and Employment

## Related Bills

Bill	Relationship	Last Action
107 HR 1140	Related bill	Aug 1, 2001: Received in the Senate and Read twice and referred to the Committee on Finance.
107 S 697	Related bill	Apr 4, 2001: Read twice and referred to the Committee on Finance.

## **Summary** (as of Jan 3, 2001)

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Railroad Retirement and Survivors' Improvement Act of 2001 - Amends the Railroad Retirement Act of 1974 to increase benefits to railroad employees and their beneficiaries and to revise financing of the pension part (tier II) of the railroad retirement system.

Establishes a Railroad Retirement Trust Fund (the Fund) and a Railroad Retirement Investment Trust to manage and invest the assets of the Fund. Abolishes the Railroad Retirement Supplemental Annuity Account and provides for transfer of its funds to the Fund. Provides for various other transfers of funds to the Fund.

Requires the Railroad Retirement Board to calculate the ratio of assets to benefits to determine annual tier II tax rates for employers, employee representatives, and employees.

Amends the Internal Revenue Code to exempt the Fund from taxation.

Repeals a supplemental annuity tax that railroad employers pay to finance a benefit for long-time rail employees.

Provides for adjustments to railroad employers, employee representatives, and employee tier II tax rates.

## **Actions Timeline**

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- **Feb 7, 2001:** Referred to the Subcommittee on Social Security.
- **Jan 4, 2001:** Referred to the Subcommittee on Railroads.
- **Jan 3, 2001:** Introduced in House
- **Jan 3, 2001:** Introduced in House
- **Jan 3, 2001:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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