

HR 1773

To amend the Internal Revenue Code of 1986 to allow a credit against income tax for the purchase of a principal residence by a first-time homebuyer.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 9, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 9, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1773>

Sponsor

Name: Rep. English, Phil [R-PA-21]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (37 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Thurman, Karen L. [D-FL-5]	D · FL		May 9, 2001
Rep. Greenwood, James C. [R-PA-8]	R · PA		Jun 8, 2001
Rep. Hall, Tony P. [D-OH-3]	D · OH		Jun 8, 2001
Rep. Hoeffel, Joseph M. [D-PA-13]	D · PA		Jun 8, 2001
Rep. Baldacci, John Elias [D-ME-2]	D · ME		Jun 14, 2001
Rep. Evans, Lane [D-IL-17]	D · IL		Jun 14, 2001
Rep. McKinney, Cynthia A. [D-GA-4]	D · GA		Jun 19, 2001
Rep. Clayton, Eva M. [D-NC-1]	D · NC		Jun 20, 2001
Rep. Frost, Martin [D-TX-24]	D · TX		Jun 20, 2001
Rep. Baca, Joe [D-CA-42]	D · CA		Jun 21, 2001
Rep. Cantor, Eric [R-VA-7]	R · VA		Jun 21, 2001
Rep. Filner, Bob [D-CA-50]	D · CA		Jun 21, 2001
Rep. Hart, Melissa A. [R-PA-4]	R · PA		Jun 21, 2001
Rep. Green, Mark [R-WI-8]	R · WI		Jul 10, 2001
Rep. Peterson, John E. [R-PA-5]	R · PA		Jul 10, 2001
Rep. Kildee, Dale E. [D-MI-9]	D · MI		Jul 23, 2001
Rep. Schrock, Edward L. [R-VA-2]	R · VA		Jul 23, 2001
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Jul 23, 2001
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jul 27, 2001
Rep. McGovern, James P. [D-MA-3]	D · MA		Jul 31, 2001
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Jul 31, 2001
Rep. LaHood, Ray [R-IL-18]	R · IL		Aug 1, 2001
Rep. Holt, Rush [D-NJ-12]	D · NJ		Aug 2, 2001
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Aug 2, 2001
Rep. Wu, David [D-OR-1]	D · OR		Aug 2, 2001
Rep. Mascara, Frank [D-PA-20]	D · PA		Sep 5, 2001
Rep. McHugh, John M. [R-NY-24]	R · NY		Sep 5, 2001
Rep. Owens, Major R. [D-NY-11]	D · NY		Sep 5, 2001
Rep. Shuster, Bill [R-PA-9]	R · PA		Sep 5, 2001
Rep. Pastor, Ed [D-AZ-2]	D · AZ		Sep 13, 2001
Rep. Wilson, Heather [R-NM-1]	R · NM		Sep 13, 2001
Rep. Foley, Mark [R-FL-16]	R · FL		Sep 21, 2001
Rep. Lucas, Ken [D-KY-4]	D · KY		Oct 2, 2001
Rep. Schaffer, Bob [R-CO-4]	R · CO		Oct 2, 2001
Rep. McCollum, Betty [D-MN-4]	D · MN		Oct 16, 2001
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Nov 29, 2001
Rep. Souder, Mark E. [R-IN-4]	R · IN		Dec 6, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 9, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 9, 2001)

Amends the Internal Revenue Code to allow a first-time homebuyer who purchases a principal residence a tax credit of ten percent of the purchase price of such residence. Limits the credit to \$6,500. Requires married individuals filing jointly to both be first-time homebuyers. Makes this credit applicable to a principal residence only if the taxpayer enters into, on or after June 1, 2001, and before June 1, 2002, a binding contract to purchase the residence, and purchases and occupies the residence before January 1, 2003.

Actions Timeline

- **May 9, 2001:** Introduced in House
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