

## S 1755

A bill to amend the Internal Revenue Code of 1986 to provide a special rule for members of the uniformed services and Foreign Service, and other employees, in determining the exclusion of gain from the sale of a principle residence.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Dec 3, 2001

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12313)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12313) (Dec 3, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/1755>

### Sponsor

**Name:** Sen. Graham, Bob [D-FL]

**Party:** Democratic • **State:** FL • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Dec 3, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 3, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Dec 3, 2001)

Amends the Internal Revenue Code to suspend, for purposes of determining exclusion of gain from the sale of a principal residence, the five-year determination period for: (1) members of the uniformed services or the Foreign Service serving on qualified extended duty (at least 50 miles from such residence or residing in Government quarters); or (2) an employee serving for more than 90 days on assignment abroad.

### Actions Timeline

- Dec 3, 2001:** Introduced in Senate
- Dec 3, 2001:** Sponsor introductory remarks on measure. (CR S12312-12313)
- Dec 3, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12313)