

S 174

Microloan Program Improvement Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jan 24, 2001

Current Status: Ordered to be Reported (Amended).

Latest Action: Ordered to be Reported (Amended). (Apr 17, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/174>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bingaman, Jeff [D-NM]	D · NM		Jan 24, 2001
Sen. Bond, Christopher S. [R-MO]	R · MO		Jan 24, 2001
Sen. Cleland, Max [D-GA]	D · GA		Jan 24, 2001
Sen. Enzi, Michael B. [R-WY]	R · WY		Jan 24, 2001
Sen. Harkin, Tom [D-IA]	D · IA		Jan 24, 2001
Sen. Johnson, Tim [D-SD]	D · SD		Jan 24, 2001
Sen. Kohl, Herb [D-WI]	D · WI		Jan 24, 2001
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jan 24, 2001
Sen. Levin, Carl [D-MI]	D · MI		Jan 24, 2001
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Jan 24, 2001
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jan 24, 2001
Sen. Wellstone, Paul D. [D-MN]	D · MN		Jan 24, 2001
Sen. Daschle, Thomas A. [D-SD]	D · SD		Jan 29, 2001
Sen. Conrad, Kent [D-ND]	D · ND		Feb 1, 2001
Sen. Burns, Conrad R. [R-MT]	R · MT		Feb 8, 2001
Sen. Inouye, Daniel K. [D-HI]	D · HI		Feb 13, 2001
Sen. Baucus, Max [D-MT]	D · MT		May 2, 2001
Sen. Jeffords, James M. [I-VT]	I · VT		Jul 17, 2001

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Reported By	Jun 1, 2001
Small Business Committee	House	Markup By	Apr 17, 2002

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Nov 16, 2001)

Microloan Program Improvement Act of 2001 - Amends provisions of the Small Business Act concerning the Microloan program (a program of start-up loans to small businesses) to: (1) remove the requirement that such loans be short-term; (2) allow up to 35 (currently 25) percent of grant funds made to intermediaries to be used to provide technical assistance to small businesses that are prospective borrowers under the program; and (3) authorize the Administrator of the Small Business Administration to use up to \$1 million of the annual appropriations for technical assistance grants to subcontract with one or more national trade associations of eligible intermediaries or other knowledgeable entities to provide peer-to-peer capacity building and training to lenders and organizations seeking to become lenders under the program. Authorizes the Administrator to make reduced interest rate loans to intermediaries that make Microloan small business loans which average not more than \$10,000 (currently \$7,500).

Actions Timeline

- **Apr 17, 2002:** Committee Consideration and Mark-up Session Held.
- **Apr 17, 2002:** Ordered to be Reported (Amended).
- **Nov 19, 2001:** Message on Senate action sent to the House.
- **Nov 19, 2001:** Received in the House.
- **Nov 19, 2001:** Referred to the House Committee on Small Business.
- **Nov 16, 2001:** Measure laid before Senate. (consideration: CR S12013-12014)
- **Nov 16, 2001:** Passed/agreed to in Senate: Passed Senate with an amendment by Unanimous Consent.(text: CR S12014)
- **Nov 16, 2001:** Passed Senate with an amendment by Unanimous Consent. (text: CR S12014)
- **Jun 1, 2001:** Committee on Small Business. Reported by Senator Bond under authority of the order of the Senate of 05/26/2001 without amendment. With written report No. 107-18.
- **Jun 1, 2001:** Committee on Small Business. Reported by Senator Bond under authority of the order of the Senate of 05/26/2001 without amendment. With written report No. 107-18.
- **Jun 1, 2001:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 55.
- **Feb 28, 2001:** Committee on Small Business. Ordered to be reported without amendment favorably.
- **Jan 24, 2001:** Introduced in Senate
- **Jan 24, 2001:** Sponsor introductory remarks on measure. (CR S548-549)
- **Jan 24, 2001:** Read twice and referred to the Committee on Small Business. (text of measure as introduced: CR S549)